Income tax paid by Transporters in Dhanbad

800. SHRI SAMAR MUKHERJEE : Will the Minister of FINANCE be pleased to state :

(a) the number of cars, trucks, dumpers, buses and their owners in Dhanbad, Ranchi and Jamshedpur as on 1st January, 1992 with city-wise break-up ;

(b) the number of income tax payees amongst them ;

(c) whether most of the vehicle owners are black-money magnates ; and

(d) if so, the steps taken to realise income tax from them ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHMAR THAKUR) : (a) to (d) The number of such vehicles in Dhanbad, Ranchi and Jamshedpur as on 1-1-1992 was 34,688, 10,032 and 13,729 respectively. The investment in some of these vehicles may have been made many years ago and the sources thereof may be properly explained. Therefore the presumption in part (c) of the question may not be fully justified. However the Income-tax Department collects information from various sources including vehicle dealers and Road Transport Authorities in order to ascertain the genuineness of the investments made in the purchase of new vehicles. Whenever undisclosed investment is detected, necessary action as provided for under the Income-tax Act, is taken.

Foreign Debt Liability and its Percentage to National Income

801. SHRI DINESHBHAI TRIVEDI : Will the Minister of FINANCE be pleased to state :

(a) what is the total foreign debt from various commercial and financial institutions including short term loan and NRI deposits year-wise from 1981 to 1992 ;

(b) what is the percentage of total foreign revenue till date including the foreign debt and the interest thereon to the total national income ; and

(c) by when Government are likely to repay the entire foreign debt liability ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) The amount of foreign debt outstanding including NRIs deposits and short term debt from 1981 to 1991 is given below. The figure for 1992 is not available as the account for the period are not yet finalised.

(In Rs. Crores)

Year at the end	Amount
1980-81	19470
1981-82	22672
1982-83	27755
1983-84	33551
1984-85	39881
1985-86	45961
1986-87	57585
1987-88	66391
1988-89	87336
1989-90	105337
1990-91	129989

(b) The percentage of current receipts i.e. exports and invisible earnings and fresh foreign borrowings to G.D.P. was 10.91 per cent and 10.87 per cent during the years 1989-90 and 1990-91 respectively. The figure till date is not available as all the accounts for 1991-92 are not yet finalised.

(c) Foreign loans are being repaid according to the terms and conditions of each loan. The maximum maturity period of the existing foreign loans is 50 years including a grace period of 10 years.